



Trinity Saint David
**Students'
Union**

**Undeb
Myfyrwyr**
Y Drindod Dewi Sant

Audited Financial Accounts to July 2025

AGM 2025

Trinity Saint David Students' Union
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 July 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	4	1,135,738	1,111,056
Other trading activities	5	31,652	54,815
		<u>1,167,390</u>	<u>1,165,871</u>
EXPENDITURE ON:			
Charitable activities:	7		
Student activities		(115,076)	(172,979)
Bar		(8,384)	(22,645)
Staff costs		(755,203)	(630,595)
Allocated support costs		(203,878)	(224,423)
Governance costs		(8,799)	(9,557)
		<u>(1,091,340)</u>	<u>(1,060,199)</u>
NET INCOME		76,050	105,672
Losses on revaluation of fixed assets		(19,445)	(22,394)
NET MOVEMENT IN FUNDS		56,605	83,278
RECONCILIATION OF FUNDS:			
Total funds brought forward		(519,181)	(602,459)
TOTAL FUNDS CARRIED FORWARD	19	<u>(462,576)</u>	<u>(519,181)</u>

As can be seen above, the overall income for the Student Union for 2024/25 was £1,167,390 with an expenditure of £1,091,340.

We continue to make payments to the historic SUSS pension scheme. The scheme requires the SU to make contributions totalling around £70k per annum for the next 9 years in order for the pension to be able to service the members. More information on this is available upon request.

During the year we saw some posts not filled and this has contributed to the surplus position for this year.

Reserves policy

Reasonable reserves are needed to provide security for the organisation and provide access to additional project finance in order to respond to external events. The Trustees have adopted a Reserves Policy which set the long-term ambition of £150,000 in reserves. We are currently considering adding a provision for redundancies purely based on a prudent approach. The general fund balance at 31 July 2025 was £180,545. The amount tied up in fixed assets is £28,814 leaving free reserves of £151,731.

If you have any questions or queries then please raise them at the AGM and we will answer these after the meeting.